

Preparatory Course in Accounting and Finance

Developed and awarded by SIM, Singapore

MODULE OUTLINES

BUSINESS FINANCE

This module will introduce students to key principles and issues within business finance with particular reference to contemporary issues, which challenge the student and the profession. It covers capital investment decisions and financing decisions. Topics include investment appraisal methods, risk management, sources of short-term and long-term financing and working capital management.

FINANCIAL ACCOUNTING

The module provides an introduction to financial accounting. This includes the construction of financial statements for sole traders and limited companies as well as an understanding and evaluation of the principles and concepts on which they are underpinned. It also focuses on the preparation, interpretation and limitations of company financial statements and the regulatory framework in which they are prepared.

MANAGEMENT ACCOUNTING

This module aims to establish a firm understanding of the basic techniques of management accounting. Students would be introduced to management issues such as cost concepts, product costing systems, activity-based costing/management, decision-making techniques to evaluate business choices, budgeting and control, and standard costing and variance analysis to measure and control business performance.