Trade finance unit not viable: Hwee Hua

YESTERDAY IN PARLIAMENT

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Hwee Hua said the government will have to step into the breach to provide trade finance to companies. In response to a question by MP Yeo Guat Khiang on trade finance, Hwee Hua said: “The government will have to step into the breach because private sector financial institutions have not stepped up. This is because of the economic situation and the financial crisis.”

SMU to have $60m analytics research centre

SMU will have a new $60 million analytics research centre when it opens next year, said SMU president Prof Teh Shing Nee. The centre will be housed in a new $100 million, six-storey block to be built on the campus.

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Hwee Hua, who is also senior minister of state for the environment, said: “Companies will find it easier to meet their needs in the near future when the block opens.”

Greater incentive will be given to workers for upskilling

The government will give more incentives to workers for upskilling under the new Continuing Education and Training (CET) programme that starts next year, said Hwee Hua.

A new block to be built on the campus

The centre is expected to be completed by the middle of next year.

SMU to have $60m analytics research centre

SMU president Prof Teh Shing Nee said SMU has worked closely with MOE and the Ministry of National Development to ensure that the CET programme will meet the needs of working adults.

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