SIM opens financial training centre

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UNDERGRADUATE banking and finance students at the Singapore Institute of Management (SIM) will be able to expand their knowledge and sharpen their trading skills with a new Financial Training Centre opened yesterday by SIM Global Education (SIM GE) in partnership with UOB Bullion and Futures (UOBBF).

The centre is part of SIM's $300 million expansion of its Clementi campus, which is slated to be completed later this year.

SIM GE said the centre – which has 30 computers and offers access to foreign-exchange quotes, exchange-listed futures quotes and historical information – reinforces its aim to provide an educational experience that expands outside the lecture theatre. During the launch ceremony, SIM GE chief executive Lee Kwok Cheong said: “It serves to increase the quality of the learning experience among SIM GE students by enabling students to undertake analysis of financial trends as well as technical analysis of financial indicators, practise their knowledge of financial issues and further enhance their applied research in financial market activities.”

Almost 2,500 undergraduate students will have access to the centre, which will be integrated into the curriculum of the diploma in banking and finance, and will also be available to students from SIM GE’s bachelor’s degree offerings in accounting, economics and finance.

UOBBF chief executive Matthew Png said: “As part of the UOB group, UOBBF is committed to helping build the talent pool for the financial services industry.”

UOBBF secured the involvement of financial software company CQG and Singapore Exchange, which will provide complimentary data and software services for five years. Mr Png said while acquiring knowledge and skills was essential, the true test remained in application. “Students will have the opportunities to hear from industry professionals and to learn about the importance of having the right attitude and discerning mind to build and uphold trust in the financial industry.”